



MAHSA
UNIVERSITY

DU044(B)



Faculty of Business, Accounting, Finance,
Law, and Humanity

KPT/JPS (N/0414/7/0027) (MQA/PA 16203) 02/28

Master of Business Administration (Islamic Finance)



PROGRAMME OVERVIEW

The Master of Business Administration (Islamic Finance) is a unique and specialized program that integrates the principles of Islamic finance with contemporary business management. This degree represents a harmonious blend of finance, management and ethics, offering students an opportunity to understand and apply the principles of Islamic finance in the modern financial landscape.

Islamic finance is a system of finance that is rooted in Islamic law (Sharia) principles. It adheres to the core principles of risk-sharing, profit-and-loss sharing, and avoiding unethical or exploitative practices, such as charging interest (riba) or engaging in speculative transactions (gharar). The primary objective of Islamic finance is to promote social justice and economic stability while adhering to Islamic ethical values.

The MBA in Islamic Finance program covers a wide range of subjects, including Islamic banking, Takaful (Islamic insurance), Islamic capital markets, and Islamic investment, alongside the core business management subjects. Students learn about the principles of Sharia compliance, Islamic contracts, and the intricacies of structuring Islamic financial products. The curriculum combines theoretical knowledge with practical applications, enabling graduates to excel in the dynamic world of Islamic finance.

Graduates of this program are well-equipped to pursue careers in various sectors, including banking, asset management, consultancy, and academia. They can become Sharia advisors, risk analysts, or investment bankers specializing in Islamic finance. Graduates of this program are well-equipped to pursue careers in various sectors, including banking, asset management, consultancy, and academia. They can become Sharia advisors, risk analysts, or investment bankers specializing in Islamic finance.

The global Islamic finance industry is witnessing substantial growth, attracting interest from both Muslim and non-Muslim investors. As a result, there is a growing demand for experts who understand the nuances of Islamic finance. Islamic finance complements conventional finance, providing an alternative for those who seek ethical and interest-free financial services. As such, it contributes to the diversification of financial markets.

Benefits of Pursuing an MBA in Islamic Finance:

Unique Skill Set: Graduates of this program possess a unique skill set that combines finance and ethical principles, making them stand out in a competitive job market.

High Earning Potential: Professionals in Islamic finance often enjoy competitive salaries due to the specialized nature of their work.

Ethical Leadership: Graduates are prepared to take on leadership roles with a strong ethical foundation, contributing to more responsible financial practices.

Networking Opportunities: Students have the opportunity to network with industry professionals and experts, enhancing their career prospects.

The Master of Business Administration (Islamic Finance) is a program that bridges the gap between Islamic finance and management offering a comprehensive education that combines the principles of Islamic finance with modern business management. This unique degree not only equips students with the knowledge and skills to succeed in the growing field of Islamic finance but also empowers them to contribute to a more ethical and responsible financial industry. Graduates of this program play a crucial role in promoting financial stability, social justice, and ethical practices in the world of finance, making this degree an important asset in the contemporary financial landscape.

Programme Structure:

Full Time (1–3 Years)

CLASSIFICATION	COURSE TITLE
CORE MODULE	SEMESTER 1 - Human Capital Management in the 21st Century - Leadership and Decision Making in the Digital Economy - Business Economics - Accounting and Financial Analysis - Marketing Management & Strategy SEMESTER 2 - Contemporary Issues in Management: Humanitarian Leadership, Sustainable Management & Digital Innovation - Business Research Methods - Business Analytics for Decision Makers - International Business - Strategic Management for Leaders
SPECIALISATION	SEMESTER 3 - Islamic Banking Products and Operations - Islamic Capital Markets - Contemporary Issues in Islamic Finance: Financial Technology - Capstone Project

Part Time (2–3 Years)

CORE MODULE	YEAR 1 SEMESTER 1 - Human Capital Management in the 21st Century - Leadership and Decision Making in the Digital Economy - Business Economics YEAR 1 SEMESTER 2 - Accounting and Financial Analysis - Marketing Management & Strategy YEAR 1 SEMESTER 3 - Contemporary Issues in Management: Humanitarian Leadership, Sustainable Management & Digital Innovation - Business Research Methods - Business Analytics for Decision Makers
SPECIALISATION	YEAR 2 SEMESTER 1 - International Business - Strategic Management for Leaders YEAR 2 SEMESTER 2 - Islamic Banking Products and Operations - Islamic Capital Markets YEAR 2 SEMESTER 3 - Contemporary Issues in Islamic Finance: Financial Technology - Capstone Project

Entry Qualification

- Pass with a minimum CGPA of 2.50; or Pass with CGPA below 2.50, subject to a minimum of 5 years working experiences in relevant fields.
- Pass with a minimum CGPA of 2.50; or Pass with CGPA below 2.50, subject to a minimum of 5 years working experiences in relevant fields
- International candidates must obtain a Band 6 IELTS/ MUET 4/ TOEFL PBT: 550(International English Language Testing System) or equivalent as approved by the senate.
- Any other criteria as approved by senate





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